

Message Text

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ACTION EUR-12

INFO OCT-01 AF-06 ARA-06 EA-06 NEA-09 ISO-00 AID-05 CEA-01

CIAE-00 COME-00 EB-07 FRB-03 INR-07 IO-10 NSAE-00

OPIC-03 SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01 OMB-01

ERDA-05 DODE-00 FEAE-00 FPC-01 H-02 INT-05 L-02

NSC-05 PM-03 SAM-01 OES-03 SS-15 STR-01 PA-01 PRS-01

USIA-06 /136 W

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FM USMISSION OECD PARIS

TO SECSTATE WASH DC 6123

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY ANKARA

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY CARACAS

AMEMBASSY COPENHAGEN

AMEMBASSY DOHA

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIBREVILLE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY QUITO

AMEMBASSY ROME

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AMEMBASSY STOCKHOLM

AMEMBASSY TEHRAN
AMEMBASSY TOKYO
AMEMBASSY TRIPOLI
AMEMBASSY VIENNA
AMEMBASSY WELLINGTON
AMEMBASSY KINSHASA
AMEMBASSY BRASILIA
AMEMBASSY NEW DELHI
USMISSION EC BRUSSELS
USMISSION NATO

C O N F I D E N T I A L OECD PARIS 07196

E.O. 11652: GDS
TAGS: ENRG, OECD
SUBJECT: IEA AGREEMENT ON COOPERATION ON ACCELERATED
DEVELOPMENT OF ALTERNATIVE ENERGY SOURCES

REF: USOECD 05998

1. AT MARCH 19-20 MEETING IEA GOVERNING BOARD FORMALLY
APPROVED (WITH SWEDEN ABSTAINING) DECISION ON ESTABLISH-
MENT OF COORDINATED SYSTEM OF COOPERATION AND ACCELERA-
TED DEVELOPMENT OF ALTERNATIVE SOURCES. TEXT OF
DECISION REMAINS ESSENTIALLY THAT WHICH WAS APPROVED IN
PRINCIPLE AT MARCH 5-7 GB MEETING. (SEE REFTEL). IT
PROVIDES FOR ESTABLISHMENT OF PROGRAM WHICH WILL INCLUDE
THREE INTERRELATED MEASURES OF COOPERATION:

(A) AGREEMENT TO ENCOURAGE AND SAFEGUARD INVESTMENT IN
BUIK OF CONVENTIONAL ALTERNATIVE SOURCES OF ENERGY
THROUGH ESTABLISHMENT OF MINIMUM COMMON SAFEGUARD PRICE
BELOW WHICH MEMBER COUNTRIES WILL NOT ALLOW IMPORTED OIL
TO BE SOLD DOMESTICALLY;

(B) COOPERATION IN PRIVATE SECTOR MEASURES OF ASSISTANCE
TO STIMULATE INVESTMENT IN HIGHER COST ENERGY SOURCES
ON A PROJECT-BY-PROJECT BASIS;

(C) COOPERATION IN ENERGY R & D INCLUDING JOINT PROJECTS
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INVOLVING THE POOLING OF NATIONAL EFFORTS.

2. GOVERNING BOARD HAS INSTRUCTED STANDING GROUP ON LONG
TERM COOPERATION TO PREPARE, BY MAY 31, 1975, DETAILED
DRAFT ELABORATING PROVISIONS SET FORTH IN THE GOVERNING
BOARD DECISION. GOVERNING BOARD WILL TAKE FINAL
DECISION ON THIS DETAILED DRAFT, INCLUDING THE IDENTIFI-
CATION OF THE LEVEL OF THE MINIMUM COMMON SAFEGUARD

PRICE BY JULY 1, 1975.

3. SWEDEN ABSTAINED FROM DECISION ON GROUNDS THEY WERE NOT YET CONVINCED THAT MINIMUM SAFEGUARD COMMON PRICE CONCEPT WAS NEEDED IN THE OVERALL COOPERATIVE SYSTEM. HOWEVER, UNDER IEP AGREEMENT, SWEDEN, DESPITE ABSTENTION FROM DECISION, REMAINS BOUND BY IT TO SAME DEGREE AS OTHER MEMBERS.

4. GB CONCLUDED THAT, ON BASIS OF THIS DECISION ON ALTERNATIVE DEVELOPMENT, SATISFACTORY PROGRAM HAS NOW BEEN REACHED ON CONSUMER COOPERATION AND RECOMMENDED THAT THOSE GOVERNMENTS WHICH HAVE RECEIVED INVITATIONS TO THE PREPARATORY MEETING WITH PRODUCERS ACCEPT THOSE INVITATIONS. US DEL AGREED TO REPORT CONCLUSIONS OF GB TO WASHINGTON AND TO RECOMMEND THAT US ACCEPT FRENCH INVITATION. (FYI: POSTS SHOULD NOT REPEAT NOT SPECULATE OR COMMENT ON WHETHER OR WHEN USG MIGHT FORMALLY ACCEPT FRENCH INVITATION)

5. FULL TEXT OF GB DECISION BEING TRANSMITTED SEPTTEL.
TURNER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ENERGY, PETROLEUM, RESEARCH & DEVELOPMENT AGREEMENTS, INTERGOVERNMENTAL COOPERATION
Control Number: n/a
Copy: SINGLE
Draft Date: 21 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ellisoob
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975OECDP07196
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750099-0789
From: OECD PARIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750327/aaaaaylq.tel
Line Count: 137
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 75 USOECD 05998
Review Action: RELEASED, APPROVED
Review Authority: ellisoob
Review Comment: n/a
Review Content Flags:
Review Date: 09 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 APR 2003 by ShawDG>; APPROVED <22 SEP 2003 by ellisoob>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: IEA AGREEMENT ON COOPERATION ON ACCELERATED DEVELOPMENT OF ALTERNATIVE ENERGY SOURCES
TAGS: ENRG, IEA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006